

**Advance Micro Fertilizers Private Limited**

Regd. Office: E-39, RIICO Industrial Area Ext. Bagru, Jaipur - 303007 (Raj.)

CIN :-U24121RJ2002PTC017467, E-mail Id :- amfbagru@gmail.com, Contact :-91-94140-64353

**Notice of the Annual General Meeting**

Notice is hereby given that the 18th Annual General Meeting of the members of Advance Micro Fertilizers Private Limited will be held on Thursday,31,Dec,2020 at 11:30 A.M. at Registered Office of the Company Situated at E-39, RIICO Industrial Area Ext. Bagru, Jaipur - 303007 (Raj.) to transact the following business:-

**ORDINARY BUSINESS:**

**Item No.1- Adoption of financial statements:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on **31st March 2020**, together with the reports of the Board of Directors ("the Board") and the Auditor's thereon.

**By Order of the Board of Directors of:  
Advance Micro Fertilizers Private Limited**

  
**Om Prakash Choudhary**  
Director

DIN: 01004122

Jaipur, 03.12.2020

**NOTE:**

- 1) Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form for AGM is enclosed. A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) percent of the total share capital of the Company.
- 2) In pursuance of the requirements of the Secretarial Standards -2 issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government on "General Meetings", the route map for location of the venue of the aforementioned meeting is enclosed herewith.
- 3) MGT-11 i.e. proxy form is attached with this notice.
- 4) A copy of Audited Financial Statements for the year ended on March 31, 2020 together with the Board's Report and Auditor's Report thereon are enclosed herewith.
- 5) Registers under Section 170 of the Companies Act, 2013 shall be available for inspection during Annual General Meeting.
- 6) Other Documents mentioned in the notice will be available for inspection during Annual General Meeting.
- 7) To safeguard the health and safety of members and to prevent the spreading of COVID-19 pandemic, the following precautionary measures will be implemented at the AGM of the Company, including but not limited to :-
  - (i) venue will be equipped with thermal scanning for mandatory temperature checkup;
  - (ii) wearing of face mask as well as face shield is mandatory throughout the meeting;
  - (iii) frequent use of hand sanitizer as and when required;
  - (iv) open-air venue is selected such that people don't feel confined and room gets fresh air; and
  - (v) social distancing through sitting arrangement such that members are at least one meter apart.

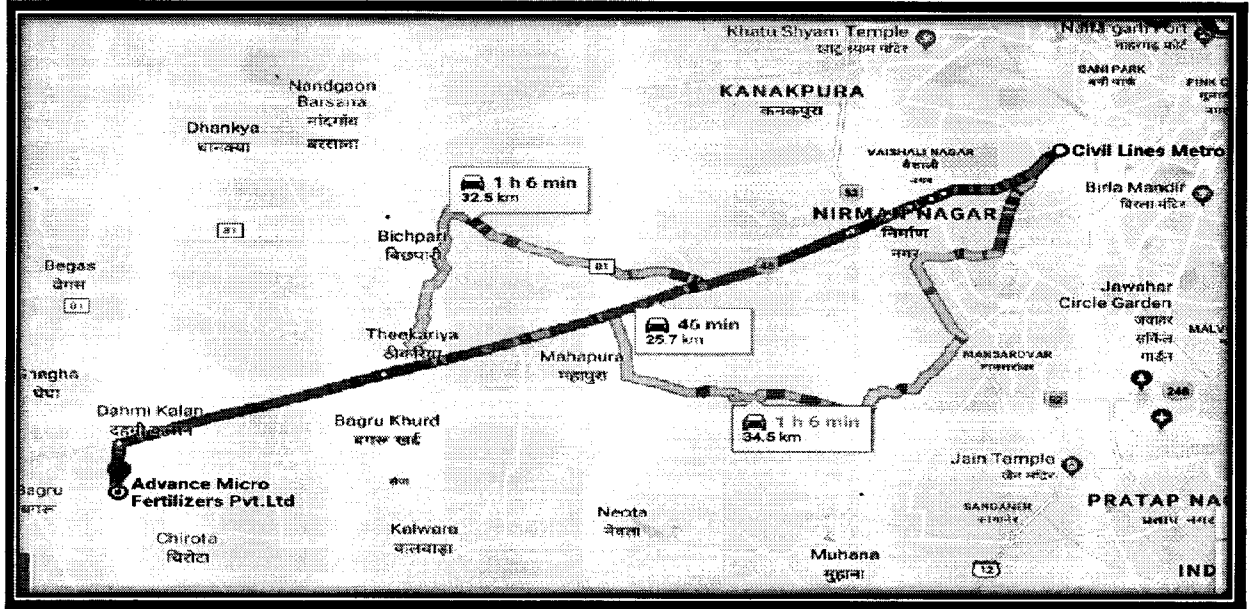
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### Annexure to Notice

Route map for location of the venue of the meeting



For Advance Micro Fertilizers Private Limited

  
Om Prakash Choudhary

Director

DIN: 01004122

## Advance Micro Fertilizers Private Limited

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### Board's Report

To the Members

Your directors have pleasure in presenting the Board Report together with audited financial statements for the financial year ended on **31st March, 2020**. The report is as under:

#### Financial results/highlights/summary and Affairs of the Company:

(Amount in Rs.)

Particulars	31/03/2020	31/03/2019
Gross Receipts and Other Income during the year	1,59,03,67,023.51	1,02,43,30,989.11
Less:- Expenses During the year	1,49,78,03,948.65	97,54,37,523.55
<b>Profit/(Loss) before provision for taxation for the year</b>	<b>9,25,63,074.86</b>	<b>4,88,93,465.56</b>
Less:- Provision for taxation- Current Year	2,36,65,089.00	1,20,57,854.00
Less:- Deferred Taxation	65,497.00	4,38,560.00
<b>Profit/(Loss) after provision for taxation for the year</b>	<b>6,88,32,488.86</b>	<b>3,63,97,051.56</b>
Add:- Brought Forward Profit/ (Loss) from last year (Opening balance of Surplus)	6,47,92,454.84	2,83,95,405.28
Add:- Accelerated Depreciation as per Companies Act, 2013	-	(2.00)
Balance available for appropriation	<b>13,36,24,943.70</b>	<b>6,47,92,454.84</b>
Less : Appropriations during the year	-	-
<b>Balance carried to the balance sheet</b>	<b>13,36,24,943.70</b>	<b>6,47,92,454.84</b>
Earning Per Share	15.30	8.09
Diluted EPS	15.30	8.09

#### Web Address:

The Company have owned its own web address i.e. [www.advancemicro.in](http://www.advancemicro.in) which is under construction and the management is not maintaining and managing the same on day to day basis due to unavailability of technical person for the same.

#### Dividend:

In order to retain the surplus in business for further expansion and strengthening of financial base of the Company, the Board has decided not to declare any dividend for the year (Previous Year Nil).

#### Changes in Nature of Business

There is no change in the nature of business in comparison to immediately preceding year.

#### Changes in Share Capital

There had been no change in the Share Capital during the financial year in comparison to immediately preceding year.

#### Transfer to Reserves

The Company has not proposed any amount to be transferred to Reserves.

#### Details of Directors and Key Managerial Personnel and Changes therein

Till the date of signing, the changes in Directors/KMP(s) occurred are:-

S.N.	Name of the Director	Designation	Date of Appointment	Date of Cessation	Designation/ Change in Designation
1	Om Prakash Choudhary	Director	29/11/2005	N.A.	No Change
2	Kedar Choudhary	Director	25/01/2016	N.A.	No Change
3	Mukesh Choudhary	Director	20/01/2020	N.A.	Appointed in EOGM

#### Number of meetings :

##### **A. Of the Board of Directors:**

Following meetings of the board were held during the financial year and the details of attendance of board members in same are as under:

**Table 1**

Sl. No.	Date of board meetings	Board's strength	No. of board members present
1	Wed-10-Apr-2019	2	2
2	Fri-03-May-2019	2	2
3	Fri-28-Jun-2019	2	2
4	Thu-04-Jul-2019	2	2
5	Sat-31-Aug-2019	2	2
6	Fri-27-Sep-2019	2	2
7	Wed-16-Oct-2019	2	2
8	Thu-26-Dec-2019	2	2
9	Wed-15-Jan-2020	2	2
10	Fri-17-Jan-2020	2	2
11	Thu-27-Feb-2020	3	3
12	Fri-28-Feb-2020	3	3
13	Mon-16-Mar-2020	3	3

**Table 2****ATTENDANCE OF DIRECTORS**

S. No.	Name of the Director	Board Meetings			Whether attended last AGM 30/09/2019
		No of Meetings which were entitled to attend	No. of Meetings attended	% of attendance	
1	Mr. Om Prakash Choudhary	13	13	100	Yes
2	Mr. Kedar Choudhary	13	13	100	Yes
3	Mr. Mukesh Choudhary	3	3	100	N.A.

There is no requirement of constitution of any committee of Board of Directors under Companies Act, 2013 therefore no information is to be given related to meetings of the committee of Board of Directors under Companies Act, 2013 during the financial year.

**B. of the Members:**

Sl. No.	Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Number of members attended	% of total shareholding of members attended
1	Annual General Meeting	30/09/2019	47	25	84.62
2	Extra Ordinary General Meeting	20/01/2020	47	25	84.62

**Deposits**

During the year, your Company has not accepted any deposits within the meaning of provisions of the Section 73 covered under Chapter V of the Companies Act, 2013 ("the Act").

Details of loans taken from directors and their relatives are as under:

S. N.	Name	Relationship	Opening Balance	Amount Accepted	Amount Repaid	Closing Balance
1	Mr. Om Prakash Choudhary	Director	8,50,000	-	-	8,50,000
2	Mr. Kedar Choudhary	Director	11,00,000	-	-	11,00,000
3	Mr. Sita Ram Sharma	Director	-	-	-	-
4	Mrs. Geeta Choudhary	Relative of Director	8,20,000	-	-	8,20,000

**Information Pursuant To Rule-5 of the Companies (Appointment and Remuneration) of Managerial Person, Rule, 2014 of the Companies Act, 2013:**

The Company has not employed any employee for any post that has paid remuneration in excess of Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum. Thus statement under this rule is not required.

#### **Auditors**

**M/s R K Shrimal & Co.**, Chartered Accountants, were appointed as Statutory Auditors of the Company from the financial year **2019-2020** for a period of five years and are eligible to hold office up to the financial year **2023-2024**.

#### **Independent Auditors' Report**

The independent auditors' report is self explanatory and since it does not contain any qualifications, reservations or adverse remarks.

#### **Comment on Fraud**

The auditors' has not reported any fraud under Section 143(12) of the Act.

#### **Cost Auditors**

The Central Government has prescribed maintenance of cost record for the business activity in which the Company is engaged therefore pursuant to the provisions of Section 148 of the Act and Rules thereunder, **M/s. M Goyal & Co**, Cost Accountants, (Registration No.000051) was appointed as Cost Auditors of the Company by the Board of Directors at their meeting held on **27.09.2019** to carry on the audit of cost records of the Company for the **FY 2019-2020**.

#### **Secretarial Audit**

The provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 in relation to audit of secretarial and related records are not applicable to the Company.

#### **Internal Control**

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

#### **Material Changes and Commitments after the date of Balance Sheet**

The outbreak of COVID-19 pandemic globally and in India is resulting in an economic slowdown all over. The pandemic is significantly impacting business operation of the Company in numerous ways. However, in the present situation, it is difficult to quantify the overall impact of the outbreak. The Company is closely monitoring the emerging situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the after effects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.

Except the above mentioned change there has been no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report and also there is no change in nature of business of the Company during such period.

#### **Details of Subsidiaries, Joint Ventures or Associate Companies and Consolidated Financial Statements**

The Company does not have any subsidiaries, joint ventures and associates accordingly this point is not applicable.

#### **Transactions with related parties**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form "AOC-2" is not required.

In accordance with the applicable accounting standards, transactions entered with the related parties are furnished in financial statements.

#### **Particulars of loans, guarantees and investments**

The Company has not given any loans or guarantees and made any investments during the financial year.

#### **Corporate Social Responsibility (CSR)**

Being the Net profit (after tax) exceeds Rs. 5 crore in the FY 2019-2020, hence provisions of Section 135 of the Act with regard to CSR are applicable to the Company and the required expenditure, if any will be done in the FY 2019-2020.

#### **Extract of Annual Return**

As provided under Section 92(3) of the Act, the extract of annual return is given in Annexure in the prescribed **Form MGT-9**, which forms part of this report.

### **Business Risk Management**

The Board of Directors of the Company identifies, evaluates the business risks and opportunities. The directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

### **Directors' Responsibility Statement as required under section 134(3)(c) of the Companies Act, 2013**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- 1 In the preparation of the annual accounts for the financial year ended **March 31, 2020**, the applicable accounting standards had been followed and there are no material departures;
- 2 The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the **profit** of the Company for the period under review;
- 3 The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4 The directors had prepared the accounts on a going concern basis;
- 5 Being a non listed Company, provisions related to internal financial controls is not applicable on the company;
- 6 The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **Conservation of energy, technology absorption, foreign exchange earnings and outgo**

The information as required under Section 134(3) (m) of the Companies Act, 2013 read with rules are as under:-

#### **(A) CONSERVATION OF ENERGY:**

##### **I Energy conservation measures taken:**

The Company has been laying emphasis on the conservation of energy and taking several measures like increase usage of LED's, effective control on utilization of energy and regular monitoring of its consumption etc.

##### **II Additional investments and proposals, if any:**

The Company established an Automatic Power Factor correction panel in the factory, so as to conserve energy, besides avoiding payment of energy charges at higher rated due to increase in power load factor. The Company has started to use LED lighting process for saving the Power.

##### **III Impact of the above measures on consumption of energy:**

The adoption of these measures to conserve energy has resulted in reduction in Power consumption.

##### **IV Total energy consumption and energy consumption per unit of production as prescribed in "Form-A"**

#### **(B) TECHNOLOGY ABSORPTION:**

The Company undertakes from time to time, studies for process improvement and plant design development, to improve quality and performance of its products, to economise the production Cost. Based on these studies, appropriate actions are taken to achieve the goals. In absence of a separate research & development department, it is difficult to quantify the amount spent on research & development.

Efforts are made to absorb the advances in technology with suitable modifications to cater to Company's local needs. The Company keeps itself updated with the latest technological innovation by way of constant communication, personal discussion etc. (Refer attached "Form B")

#### **(C) FOREIGN EXCHANGE EARNING AND OUT GO:**

The foreign exchange earnings is **Rs. 4,04,85,615/- (Rs. 3,30,99,769/-)** and outgo are **Nil**. (Previous Year -Nil).

#### **Significant and Material Orders passed by Regulators or Courts**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

#### **Secretarial Standards**

The Company has duly complied with all applicable secretarial standards.

#### **Number of Cases filed, if any, and their disposal u/s 22 of the Sexual Harassment of Women at workplace (Prevention, Prohibition and redressal) Act, 2013**

There is no women employee in the company therefore our company is not required to constitute an Internal Complaints Committee

### **Whistle Blower Policy/Vigil Mechanism**

The Company has a Whistle Blower Policy to provide vigil mechanism for Directors/ Employees to voice their concerns in a reasonable and effective manner regarding unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. It also provides adequate safeguards against victimization of Directors/ Employees who avail the mechanism and are free to report violations of applicable laws and regulations and the code of conduct. The Company affirms that during FY 2019-2020, no Cases were reported.

Further Mr. Om Prakash Choudhary was playing the role of Audit Committee and the Directors/ Employees can access to them on the E-Mail ID of the Company i.e. [amfbagru@gmail.com](mailto:amfbagru@gmail.com).

### **Other Matters**

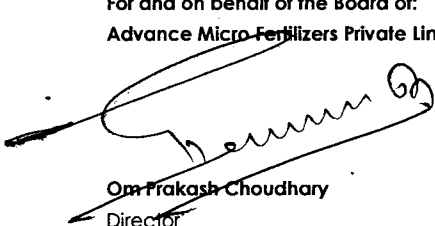
There is no information to be given in respect of Independent Directors u/s 149(6), appointment and remuneration of independent directors u/s 178(1) & (3), formal annual evaluation of Board, pursuant to section 134(3)(d),(e),(p) of the Companies Act, 2013 and all other applicable informations to be reported in directors report are either nil or not applicable on the Company.

### **Acknowledgements:**

The Board of directors of your Company acknowledges its sincere appreciation for the support extended by various departments of Central and State Government and others. The Board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

For and on behalf of the Board of:

Advance Micro Fertilizers Private Limited

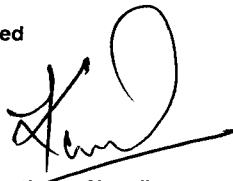


**Om Prakash Choudhary**

Director

DIN: 0 01004122

Jaipur, 03.12.2020



**Kedar Choudhary**

Director

DIN: 06905752

**Advance Micro Fertilizers Private Limited**

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**FORM "A"**

(See rule 2)

**Form for Disclosure of Particulars with respect to conservation of energy**

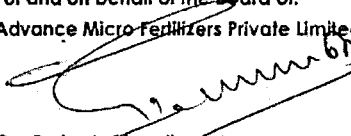
**A. POWER AND FUEL CONSUMPTION**

S.No.	Particular	2019-2020	2018-2019
1	<b>Electricity</b>		
	<b>a) Purchased</b>		
	Units ( KWAH)	17225738	9827157
	Rate per Unit (Rs.)	1583248	985672
	<b>Total Amount (Rs.)</b>	10.88	9.97
	<b>b) Own Generation</b>		
	<b>i) Through Diesel generator</b>		
	Total Units generated		
	Units per litre of diesel		
	Total Cost of unit generated (Rs.)		
	<b>ii) Through Steam Turbine</b>		
	Units		
	Units per Ltr. Of fuel oil/ gas		
	Cost / units		
2	<b>Coal</b>		
	Quantity ( MT )		
	Total Cost		
	Average Rate (PMT)		
3	<b>Used in Boiler</b>		
	Furnace Oil :-		
	Quantity ( K.ltrs )		
	Total amount		
	Average Rate(PMT)		
4	<b>Others / Internal Generation :</b>		
	a) Rice Husk (M.T.)		
	Cost (a)		
	b) Baggasse (M.T.)		
	c) Saw Dust (M.T.)		
	Cost for (b) + (c)		

**B. CONSUMPTION PER UNIT OF PRODUCTION**

S.No.	Particular	2019-2020	2018-2019
1	Production (M.T.)	13357.47	9044.80
2	Electricity ( in Units) per Ton of production	1289.60	1086.50
3	Furnace oil KL		
4	Coal		
	Others		

For and on behalf of the Board of:  
Advance Micro Fertilizers Private Limited

  
Om Prakash Choudhary  
Director

DIN: 01004122  
Jaipur, 03.12.2020

  
Kedar Choudhary  
Director

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### FORM "B"

(See rule 2)

Form for disclosure of particulars with respect to absorption of:

A. Research and Development (R&D)		2019-2020	2018-2019
1	Specific areas in which R&D carried out by the Company.	None	None
2	Benefits derived as a result of the above R&D.	None	None
3	Future plan of action.	None	None
4	Expenditure on R&D		
	a) Capital	Nil	Nil
	b) Recurring	Nil	Nil
	c) Total	Nil	Nil
	d) Total R&D expenditure as a percentage of total turnover.	Nil	Nil
B. Technology absorption ,adaptation and innovation		2019-2020	2018-2019
1	Efforts, in brief, made towards technology absorption, adaptation and innovation.	Nil	Nil
2	Benefits derived as a result of the above efforts, e.g. product improvement , cost reduction, product development, import substitution, etc.	Nil	Nil
3	In case of imported technology ( imported during the last 5 years reckoned from the beginning of the financial year ) , following information may be furnished:	Nil	Nil
	(a) Technology imported.	Nil	Nil
	(b) Year of import.	Nil	Nil
	(c) Has technology been fully absorbed?	Nil	Nil
	(d) If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action.	Nil	Nil

For and on behalf of the Board of:


Advance Micro Fertilizers Private Limited

  
Om Prakash Choudhary

Director

DIN: 01004122

Jaipur, 03.12.2020



Kedar Choudhary

Director

DIN: 06905752



## Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
The Companies (Management and Administration) Rules, 2014]

<b>2. Non- Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	65,045	65,045	1.45	-	65,045	65,045	1.45	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	15,06,128	15,06,128	33.47	-	15,06,128	15,06,128	33.47	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2)</b>	-	<b>15,71,173</b>	<b>15,71,173</b>	<b>34.91</b>	-	<b>15,71,173</b>	<b>15,71,173</b>	<b>34.91</b>	-
<b>Total Shareholding (B) = (B) (1) + (B) (2)</b>	-	<b>15,71,173</b>	<b>15,71,173</b>	<b>34.91</b>	-	<b>15,71,173</b>	<b>15,71,173</b>	<b>34.91</b>	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A + B + C)</b>	-	<b>45,00,000</b>	<b>45,00,000</b>	<b>100.00</b>	-	<b>45,00,000</b>	<b>45,00,000</b>	<b>100.00</b>	-

## (ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	% change in share holding during the year
1	Mr. Om Prakash Choudhary	16,30,605	36.24	-	16,30,605	36.24	-	-
2	Mr. Kedar Choudhary	11,75,822	26.13	-	11,75,822	26.13	-	-
3	Mr. Sita Ram Sharma	1,22,400	2.72	-	1,22,400	2.72	-	-
	<b>Total</b>	<b>29,28,827</b>	<b>65.09</b>	-	<b>29,28,827</b>	<b>65.09</b>	-	-

## Form No. MGT-9

EXTRACT OF ANNUAL RETURN  
as on the financial year ended on March 31, 2020[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
The Companies (Management and Administration) Rules, 2014]

## (iii) Change in Promoters' Shareholding:

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>1</b>	<b>Mr. Om Prakash Choudhary</b>				
	At the beginning of the year	16,30,605	36.24	16,30,605	36.24
	Changes Held during the year	-	-	16,30,605	36.24
	<b>At the End of the year</b>	<b>16,30,605</b>	<b>36.24</b>	<b>16,30,605</b>	<b>36.24</b>
<b>2</b>	<b>Mr. Kedar Choudhary</b>				
	At the beginning of the year	11,75,822	26.13	11,75,822	26.13
	Changes Held during the year	-	-	11,75,822	26.13
	<b>At the End of the year</b>	<b>11,75,822</b>	<b>26.13</b>	<b>11,75,822</b>	<b>26.13</b>
<b>3</b>	<b>Mr. Sita Ram Sharma</b>				
	At the beginning of the year	1,22,400	2.72	1,22,400	2.72
	Changes Held during the year	-	-	1,22,400	2.72
	<b>At the End of the year</b>	<b>1,22,400</b>	<b>2.72</b>	<b>1,22,400</b>	<b>2.72</b>

S. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>1</b>	<b>Geeta Devi Choudhary</b>				
	At the beginning of the year	2,68,000	5.96	2,68,000	5.96
	<b>Changes Held during the year</b>	<b>-</b>	<b>-</b>	<b>2,68,000</b>	<b>5.96</b>
	<b>At the End of the year</b>	<b>2,68,000</b>	<b>5.96</b>	<b>2,68,000</b>	<b>5.96</b>
<b>2</b>	<b>Vikrant Choudhary</b>				
	At the beginning of the year	1,94,988	4.33	1,94,988	4.33
	<b>Changes Held during the year</b>	<b>-</b>	<b>-</b>	<b>1,94,988</b>	<b>4.33</b>
	<b>At the End of the year</b>	<b>1,94,988</b>	<b>4.33</b>	<b>1,94,988</b>	<b>4.33</b>
<b>3</b>	<b>Ram Sahai Kataria</b>				
	At the beginning of the year	1,60,000	3.56	1,60,000	3.56
	<b>Changes Held during the year</b>	<b>-</b>	<b>-</b>	<b>1,60,000</b>	<b>3.56</b>
	<b>At the End of the year</b>	<b>1,60,000</b>	<b>3.56</b>	<b>1,60,000</b>	<b>3.56</b>

## Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on March 31, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
The Companies (Management and Administration) Rules, 2014]

4	<b>Ram Chandra Jat</b>				
	At the beginning of the year	85,000	1.89	85,000	1.89
	<b>Changes Held during the year</b>	-	-	85,000	1.89
	<b>At the End of the year</b>	<b>85,000</b>	<b>1.89</b>	<b>85,000</b>	<b>1.89</b>
5	<b>Ram Jivan Jhakar</b>				
	At the beginning of the year	82,000	1.82	82,000	1.82
	<b>Changes Held during the year</b>	-	-	82,000	1.82
	<b>At the End of the year</b>	<b>82,000</b>	<b>1.82</b>	<b>82,000</b>	<b>1.82</b>
6	<b>Kamla Devi Jat</b>				
	At the beginning of the year	81,500	1.81	81,500	1.81
	<b>Changes Held during the year</b>	-	-	81,500	1.81
	<b>At the End of the year</b>	<b>81,500</b>	<b>1.81</b>	<b>81,500</b>	<b>1.81</b>
7	<b>Mohru Lal Gurjar</b>				
	At the beginning of the year	80,000	1.78	80,000	1.78
	<b>Changes Held during the year</b>	-	-	80,000	1.78
	<b>At the End of the year</b>	<b>80,000</b>	<b>1.78</b>	<b>80,000</b>	<b>1.78</b>
8	<b>Sita Kumari Chodhary</b>				
	At the beginning of the year	60,000	1.33	60,000	1.33
	<b>Changes Held during the year</b>	-	-	60,000	1.33
	<b>At the End of the year</b>	<b>60,000</b>	<b>1.33</b>	<b>60,000</b>	<b>1.33</b>
9	<b>Jalman Lal Kataria</b>				
	At the beginning of the year	55,000	1.22	55,000	1.22
	<b>Changes Held during the year</b>	-	-	55,000	1.22
	<b>At the End of the year</b>	<b>55,000</b>	<b>1.22</b>	<b>55,000</b>	<b>1.22</b>
10	<b>Hari Mohan Choudhary</b>				
	At the beginning of the year	55,000	1.22	55,000	1.22
	<b>Changes Held during the year</b>	-	-	55,000	1.22
	<b>At the End of the year</b>	<b>55,000</b>	<b>1.22</b>	<b>55,000</b>	<b>1.22</b>

## Form No. MGT-9

EXTRACT OF ANNUAL RETURN  
as on the financial year ended on March 31, 2020[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
The Companies (Management and Administration) Rules, 2014]

## (v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	<b>Mr. Om Prakash Choudhary</b>				
	At the beginning of the year	16,30,605	36.24	16,30,605	36.24
	Changes Held during the year	-	-	16,30,605	36.24
	<b>At the End of the year</b>	<b>16,30,605</b>	<b>36.24</b>	<b>16,30,605</b>	<b>36.24</b>
2	<b>Mr. Kedar Choudhary</b>				
	At the beginning of the year	11,75,822	26.13	11,75,822	26.13
	<b>Changes Held during the year</b>	-	-	11,75,822	26.13
	<b>At the End of the year</b>	<b>11,75,822</b>	<b>26.13</b>	<b>11,75,822</b>	<b>26.13</b>

## V. INDEBTEDNESS

## Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i) Principal Amount	6,19,29,955.79	1,35,14,303.00	-	7,54,44,258.79
(ii) Interest due but not paid due	-	-	-	-
<b>Total ( I+II+III)</b>	<b>6,19,29,955.79</b>	<b>1,35,14,303.00</b>	-	<b>7,54,44,258.79</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	1,46,15,72,045.05	20,39,185.00	-	1,46,36,11,230.05
* Reduction	1,40,13,21,562.40	75,39,922.00	-	1,40,88,61,484.40
Net Change	<b>6,02,50,482.65</b>	<b>(55,00,737.00)</b>	-	<b>5,47,49,745.65</b>
<b>Indebtedness at the end of the financial year</b>				
(i) Principal Amount	12,21,80,438.44	80,13,566.00	-	13,01,94,004.44
(ii) Interest due but not paid due	-	-	-	-
<b>Total ( I+II+III)</b>	<b>12,21,80,438.44</b>	<b>80,13,566.00</b>	-	<b>13,01,94,004.44</b>

## Form No. MGT-9

EXTRACT OF ANNUAL RETURN  
as on the financial year ended on March 31, 2020[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
The Companies (Management and Administration) Rules, 2014]

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

## (A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Mr. Om Prakash Choudhary	Mr. Kedar Choudhary	
1	<b>Gross Salary</b>			
(a)	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	25,20,000	25,20,000	<b>50,40,000</b>
(b)	Value of perquisites u/s 17 (2) Income -tax Act, 1961	-	-	-
(c)	Profits in lieu of salary under section 17 (3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>25,20,000</b>	<b>25,20,000</b>	<b>50,40,000</b>
	Ceiling as per the Act	There is no ceiling limit on private company.		

(B) Remuneration to other directors: Nil

(C) Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD: Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: There were **no penalties**, punishment or compounding of offences during the year ended **March 31, 2020**.

For Advance Micro Fertilizers Private Limited


  
Om Prakash Choudhary  
Director

DIN: 01004122

Jaipur, 03.12.2020


  
Kedar Choudhary  
Director

DIN: 06905752



## ***Independent Auditor's Report***

To the Members of **ADVANCE MICRO FERTILIZERS PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of **ADVANCE MICRO FERTILIZERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

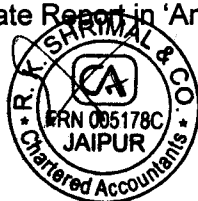
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.



- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For R.K.SHRIMAL AND CO.  
Chartered Accountants  
FRN: 0005178C

Place:-JAIPUR

Date: 03/12/2020

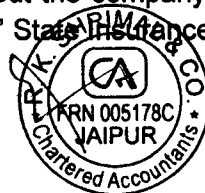
UDIN: 21074013AAAACK7628

RAJESH KUMAR SHRIMAL  
(PROPRIETOR)  
Membership No. 074013

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has accepted deposits during the year from directors and shareholders and body corporate, hence The provisions regarding acceptance of deposits under section 73 to 76 of the Companies Act, 2013 have been followed by the company.
- vi. As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and the company has made and maintain proper records of the cost.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable. But the company has delayed in making payment of Provident Fund & Employees' State Insurance.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year. The term loan taken during the year were applied for the purposes for which the loan was taken.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-JAIPUR  
Date: 03/12/2020



For R.K.SHRIMAL AND CO.  
Chartered Accountants  
FRN: 0005178C  
RAJESH KUMAR SHRIMAL  
(PROPRIETOR )  
Membership No. 074013

## ***Report on Internal Financial Controls with reference to financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ADVANCE MICRO FERTILIZERS PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

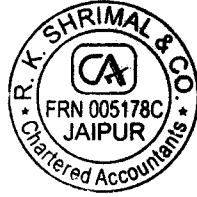
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-JAIPUR  
Date: 03/12/2020



For R.K.SHRIMAL AND CO.  
Chartered Accountants  
FRN: 0005178C

  
RAJESH KUMAR SHRIMAL  
(PROPRIETOR)  
Membership No. 074013



Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	4,50,00,000.00	4,50,00,000.00
Reserves and surplus	2	13,36,24,943.70	6,47,92,454.84
Money received against share warrants			
		<b>17,86,24,943.70</b>	<b>10,97,92,454.84</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	3	4,01,61,102.96	2,93,37,308.96
Deferred tax liabilities (Net)	4	7,78,318.00	7,12,821.00
Other long term liabilities	5	19,53,500.00	17,77,500.00
Long-term provisions	6		
		<b>4,28,92,920.96</b>	<b>3,18,27,629.96</b>
<b>Current liabilities</b>			
Short-term borrowings		8,89,57,714.30	4,55,64,145.07
Trade payables	7		
(A) Micro enterprises and small enterprises			
(B) Others		38,38,19,080.85	34,53,31,684.73
Other current liabilities	8	3,03,54,604.37	1,66,04,695.05
Short-term provisions	6	6,44,434.00	3,40,213.00
		<b>50,37,75,833.52</b>	<b>40,78,40,737.85</b>
<b>TOTAL</b>		<b>72,52,93,698.18</b>	<b>54,94,60,822.65</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	9		
Tangible assets		11,90,50,339.40	9,69,73,086.55
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	10		
Other non-current assets			
		<b>11,90,50,339.40</b>	<b>9,69,73,086.55</b>
<b>Current assets</b>			
Current investments			
Inventories	11	15,11,10,956.41	20,60,46,541.67
Trade receivables	12	44,34,64,563.97	23,00,69,744.64
Cash and cash equivalents	13	3,86,427.60	2,86,762.72
Short-term loans and advances	10	50,000.00	60,000.00
Other current assets	14	1,12,31,410.80	1,60,24,687.07
		<b>60,62,43,358.78</b>	<b>45,24,87,736.10</b>
<b>TOTAL</b>		<b>72,52,93,698.18</b>	<b>54,94,60,822.65</b>
Difference			
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>		21	

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For R.K. SHRIMAL AND CO.  
Chartered Accountants  
(FRN: 0005178C)

RAJESH KUMAR SHRIMAL  
PROPRIETOR  
Membership No.: 074013  
Place: JAIPUR  
Date: 03/12/2020



OM PRAKASH CHOUDHARY  
DIRECTOR  
DIN: 01004122

For and on behalf of the Board of Directors

KEDAR CHOUDHARY  
Director  
DIN: 06905752

**Statement of Profit and loss for the year ended 31st March 2020**

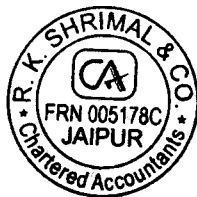
₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
<b>Revenue</b>			
Revenue from operations	15	1,58,97,12,501.63	1,02,25,82,209.88
Less: Excise duty			
<b>Net Sales</b>		<b>1,58,97,12,501.63</b>	<b>1,02,25,82,209.88</b>
Other income	16	6,54,521.88	17,48,779.23
<b>Total revenue</b>		<b>1,59,03,67,023.51</b>	<b>1,02,43,30,989.11</b>
<b>Expenses</b>			
Cost of material Consumed	17	1,27,76,85,630.86	81,95,64,852.68
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	18	5,92,05,589.50	4,03,56,066.00
Finance costs	19	1,19,18,964.72	75,20,428.11
Depreciation and amortization expenses		1,54,18,838.00	1,03,33,928.00
Other expenses	20	13,35,74,925.57	9,76,62,248.76
<b>Total expenses</b>		<b>1,49,78,03,948.65</b>	<b>97,54,37,523.55</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>9,25,63,074.86</b>	<b>4,88,93,465.56</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>9,25,63,074.86</b>	<b>4,88,93,465.56</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>9,25,63,074.86</b>	<b>4,88,93,465.56</b>
<b>Tax expenses</b>			
Current tax		2,36,65,089.00	1,20,57,854.00
Deferred tax		65,497.00	4,38,560.00
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>6,88,32,488.86</b>	<b>3,63,97,051.56</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		15.30	8.08
After extraordinary Adjustment		15.30	8.08
<b>Diluted</b>			
Before extraordinary Items		15.30	8.08
After extraordinary Adjustment		15.30	8.08
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	<b>21</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For R.K.SHRIMAL AND CO.  
Chartered Accountants  
(ERN: 0005178C)

RAJESH KUMAR SHRIMAL  
PROPRIETOR  
Membership No.: 074013  
Place: JAIPUR  
Date: 03/12/2020



For and on behalf of the Board of Directors

OM PRAKASH CHOUDHARY  
DIRECTOR  
DIN: 61094122

KEDAR CHOUDHARY  
Director  
DIN: 06905752

## ADVANCE MICRO FERTILIZERS PRIVATE LIMITED

E-39, RIICO INDUSTRIAL AREA EXTN. BAGRU, JAIPUR(RAJ)-303007

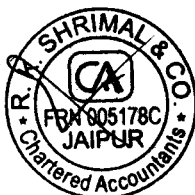
CIN: U24121RJ2002PTC017467 Contact No: +91-9414064353; e-mail: amfbagru@gmail.com

### Cash Flow Statement for the year ended March 31, 2020

(Prepared by using "Indirect Method" as prescribed in AS-3)

'In Rupees

Particulars	2019-20	2018-19
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit after tax and extraordinary items	68,897,985.86	36,835,611.56
Add:- Provision for Income Tax	23,665,089.00	12,057,854.00
<b>Net profit before tax and extraordinary items</b>	<b>92,563,074.86</b>	<b>48,893,465.56</b>
<u>Adjustment for</u>		
Depreciation/Amortisation	15,418,838.00	10,333,928.00
Interest Income	(227,068.48)	(1,542,654.24)
<b>Operating Profit before Working Capital Changes</b>	<b>107,754,844.38</b>	<b>57,684,739.32</b>
<u>Adjustment for</u>		
(Increase) / Decrease in Inventories	54,935,585.26	(75,678,015.82)
(Increase) / Decrease in Trade receivables	(213,394,819.33)	(112,497,730.56)
(Increase) / Decrease in Other Current Assets	3,181,309.03	(4,971,278.00)
Increase / (Decrease) in Trade payable	38,487,396.12	170,053,425.92
Increase / (Decrease) in other current liabilities	14,459,493.17	1,440,357.98
Increase / (Decrease) in provisions	304,221.00	(450,391.00)
<b>Cash generated from operations</b>	<b>5,728,029.63</b>	<b>35,581,107.84</b>
Direct taxes paid	23,665,089.00	12,057,854.00
<b>Cash flow before extraordinary item</b>	<b>(17,937,059.37)</b>	<b>23,523,253.84</b>
Extraordinary item	-	-
<b>Net cash from Operating Activities</b>	<b>(17,937,059.37)</b>	<b>23,523,253.84</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(38,287,262.88)	(27,864,075.69)
Proceeds from Sale of Fixed Asset	791,173.00	-
Other inflow/(Outflow) of cash	176,000.00	-
Interest Income	227,068.48	1,542,654.24
<b>Net cash from investing activities</b>	<b>(37,093,021.40)</b>	<b>(26,321,421.45)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		



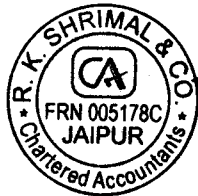
<b>C</b>			
	(Repayment) / Proceed from Borrowings	55,129,745.65	711,122.63
	Issue of share Capital	-	-
	Share app. Money	-	-
	<b>Net cash from financing activities</b>	<b>55,129,745.65</b>	<b>711,122.63</b>
<b>D</b>	Net increase in cash and cash equivalent (A+B+C)	99,664.88	(2,087,044.98)
<b>E</b>	<b>Cash and Cash equivalent in the opening balance</b>	<b>286,762.72</b>	<b>2,373,807.70</b>
<b>F</b>	<b>Cash and Cash equivalent in the Closing balance (D+E)</b>	<b>386,427.60</b>	<b>286,762.72</b>

The accompanying Significant Accounting Policies and Notes (1 to 22) are forming part of Financial Statements.  
 As per our attached Report of even date For and On Behalf of Board

**For R.K. SHRIMAL & CO.**  
 Chartered Accountants  
**FRN No. 005178C**

**ADVANCE MICRO FERTILIZERS PRIVATE LIMITED**

**CA. RAJESH KUMAR SHRIMAL**  
 Proprietor  
**M.No. 074013**  
 Jaipur, 3rd day of December 2020



**OM PRAKASH CHOUHARY**  
 Director  
**DIN:01004122**

**KEDAR CHOUHARY**  
 Director  
**DIN:06905752**

**Notes to Financial statements for the year ended 31st March 2020**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Authorised :</b>		
4500000 (31/03/2019:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
<b>Issued :</b>		
4500000 (31/03/2019:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
<b>Subscribed and paid-up :</b>		
4500000 (31/03/2019:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
<b>Total</b>	<b>4,50,00,000.00</b>	<b>4,50,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	45,00,000	4,50,00,000.00	45,00,000	4,50,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>45,00,000</b>	<b>4,50,00,000.00</b>	<b>45,00,000</b>	<b>4,50,00,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

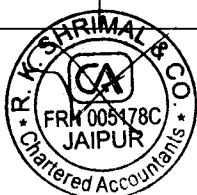
**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	OM PRAKASH CHOUDHARY	16,30,600	36.24	16,30,600	36.24
Equity [NV: 10.00 ]	KEDAR CHOUDHARY	11,75,822	26.13	11,75,822	26.13
Equity [NV: 10.00 ]	GEETA DEVI CHOUDHARY	2,68,000	5.96	2,68,000	5.96
	<b>Total :</b>	<b>30,74,422</b>	<b>68.33</b>	<b>30,74,422</b>	<b>68.33</b>

**Note No. 2 Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Surplus</b>		
Opening Balance	6,47,92,454.84	2,83,95,405.28
Add: Profit for the year	6,88,32,488.86	3,63,97,051.56
Less: Accelerated dep. as per Companies Act, 2013		(2.00)
<b>Closing Balance</b>	<b>13,36,24,943.70</b>	<b>6,47,92,454.84</b>
<b>Balance carried to balance sheet</b>	<b>13,36,24,943.70</b>	<b>6,47,92,454.84</b>

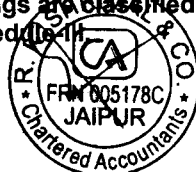


Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Current	Current	Total	Non-Current	Current	Total
<b>Secured Loans</b>						
<b>Term Loan - From banks</b>						
OBC- CASH CREDIT		4,55,08,290.00	4,55,08,290.00		4,55,64,145.07	4,55,64,145.07
HDFC - CAR LOAN CRETA					2,93,818.98	2,93,818.98
HDFC - CAR LOAN ALTO		10,397.96	10,397.96	10,397.96	1,18,255.69	1,28,653.65
OBC- TERM LOAN	1,28,11,789.00		1,28,11,789.00	1,58,12,608.00		1,58,12,608.00
HDFC BANK LOAN 4884					65,844.99	65,844.99
HDFC BANK LOAN 4686					64,885.10	64,885.10
OBC- CASH CREDIT UNIT 2		4,34,49,424.30	4,34,49,424.30			
YES BANK LTD- CAR LOAN I20	3,10,763.11	2,70,803.89	5,81,567.00			
OBC- TERM LOAN 6688 UNIT 2	1,75,92,475.04		1,75,92,475.04			
OBC-CAR LOAN 981	1,51,677.22	98,464.00	2,50,141.22			
OBC-CAR LOAN 998	1,51,677.22	98,464.00	2,50,141.22			
OBC-CAR LOAN 1032	2,56,353.33	1,12,340.67	3,68,694.00			
OBC-CAR LOAN 1049	3,35,734.74	1,51,827.26	4,87,562.00			
OBC-CAR LOAN 6767	5,37,067.30	3,32,889.40	8,69,956.70			
	<b>3,21,47,536.96</b>	<b>9,00,32,901.48</b>	<b>12,21,80,438.44</b>	<b>1,58,23,005.96</b>	<b>4,61,06,949.83</b>	<b>6,19,29,955.79</b>
<b>Unsecured Loans</b>						
<b>Loans and advances from directors and related parties</b>						
KEDAR CHOUDHARY	11,00,000.00		11,00,000.00	11,00,000.00		11,00,000.00
OM PRAKASH CHOUDHARY	8,50,000.00		8,50,000.00	8,50,000.00		8,50,000.00
<b>Unsecured Deposits</b>						
GEETA CHOUDHARY	8,20,000.00		8,20,000.00	8,20,000.00		8,20,000.00
AASHISH JAIN				2,02,367.00		2,02,367.00
MEENU CHOUDHARY	11,17,929.00		11,17,929.00	9,19,349.00		9,19,349.00
NARESH KUMAR AGARWAL				3,03,640.00		3,03,640.00
NARESH KUMAR AGARWAL HUF				20,34,915.00		20,34,915.00
OM PRAKASH AGARWAL				7,00,000.00		7,00,000.00
RAJESH KUMAR AGARWAL HUF	63,735.00		63,735.00	3,04,971.00		3,04,971.00
RAM GOPAL AGARWAL	19,77,839.00		19,77,839.00	16,26,512.00		16,26,512.00
RAM GOPAL AGARWAL HUF	1,06,224.00		1,06,224.00	5,08,284.00		5,08,284.00
RINKU DANGAYACH				5,00,000.00		5,00,000.00
<b>Inter Corporate Deposits</b>						
KESHAV COLD STORAGE AGARWAL TRADING COMPANY	19,77,839.00		19,77,839.00	16,26,512.00		16,26,512.00
				20,17,753.00		20,17,753.00
	<b>8,013,566.00</b>		<b>8,013,566.00</b>	<b>1,35,14,303.00</b>		<b>1,35,14,303.00</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	3,21,47,536.96	9,00,32,901.48	12,21,80,438.44	1,58,23,005.96	4,61,06,949.83	6,19,29,955.79
Unsecured Borrowings	8,013,566.00		8,013,566.00	1,35,14,303.00		1,35,14,303.00
<b>Net Amount</b>	<b>4,01,61,102.96</b>	<b>9,00,32,901.48</b>	<b>13,01,94,004.44</b>	<b>2,93,37,308.96</b>	<b>4,61,06,949.83</b>	<b>7,54,44,258.79</b>

- a. Non-current portion of long term borrowings are classified as long term borrowings, Current portion of long term borrowings are classified as short term borrowings and the current maturities of the long term borrowings are classified under the other current liabilities as per the disclosure requirements of the Schedule III.



b. Details of securities/terms and conditions of the above long term borrowing:

(i) Oriental Bank of Commerce –

A. Nature of Facility:- OBC Term Loan

B. Nature of Security :-

(a) Hypothecation over Fixed Assets Financed By Bank

(b) EQM of Industrial Land & Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan)

Collateral Security: Equitable/ Registered Mortgage of Immovable Properties

(a) Industrial land & building situated Plot No.E-39, RIICO Industrial Area (Ext), Bagru, Jaipur in the name of Advance Micro.

(b) Industrial Land & Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan)

(c) Residential Flat No. 105, 1st Floor, Tower No. 3, Royal Greens, Sirsi Road, Jaipur.

(d) Liquid Security (LIC/FDR)

C. Terms of Repayment:-

- Repayable in quarterly installment of Rs. 10,00,000/- each and interest shall be paid as and when due.

D. Rate of Interest :-

MCLR (1 Year) +1.50% with monthly rests.

\*ROI shall not be lower than the applicable Benchmark MCLR of the bank.

(ii) Oriental Bank of Commerce –

A. Nature of Facility:- OBC Term Loan 6688 Unit 2

B. Nature of Security :-

(a) Hypothecation over Fixed Assets Financed By Bank

(b) EQM of Industrial Land & Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan)

Collateral Security: Equitable/ Registered Mortgage of Immovable Properties

(a) Industrial land & building situated Plot No.E-39, RIICO Industrial Area (Ext), Bagru, Jaipur in the name of Advance Micro.

(b) Industrial Land & Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan)

(c) Residential Flat No. 105, 1st Floor, Tower No. 3, Royal Greens, Sirsi Road, Jaipur.

(d) Liquid Security (LIC/FDR)

C. Terms of Repayment:-

- Repayable in 20 equal quarterly installment of Rs. 10,00,000/- each after a moratorium of 6 months from the date of implementation and interest shall be paid as and when due

D. Rate of Interest :-

MCLR (1 Year) +1.50% with monthly rests.

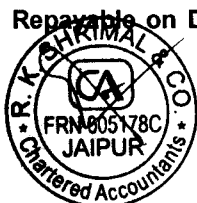
\*ROI shall not be lower than the applicable Benchmark MCLR of the bank.

(iii) Oriental Bank of Commerce –

A. Nature of Facility:- Cash Credit

B. Nature of Security :- Hypothecation of stock of Raw Material, Stock in Progress, Finished Goods, Stores & Spare and book debts and receivables and other Current Assets of the Company

C. Terms of Repayment:- Repayable on Demand (as agreed among the borrower and lender)



**D. Rate of Interest :-**

MCLR (1 Year) +1.50% with monthly rests.

\*ROI shall not be lower than the applicable Benchmark MCLR of the bank.

**(iv) Oriental Bank of Commerce –**

**A. Nature of Facility:- Cash Credit Unit 2**

**B. Nature of Security :- Hypothecation of stock of Raw Material, Stock in Progress, Finished Goods, Stores & Spare and book debts and receivables and other Current Assets of the Company**

**C. Terms of Repayment:- Repayable on Demand (as agreed among the borrower and lender)**

**D. Rate of Interest :-**

MCLR (1 Year) +1.50% with monthly rests.

\*ROI shall not be lower than the applicable Benchmark MCLR of the bank.

**(v) Oriental Bank of Commerce –**

**A. Nature of Facility:- Car Loan 981**

**B. Nature of Security:- Hypo of Make & Model- Alto 800 LXI & 2019 costing Rs.387000.**

**C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.9533.00, The first instalment will commence from the next month of disbursement.**

**(vi) Oriental Bank of Commerce –**

**A. Nature of Facility:- Car Loan 998**

**B. Nature of Security:- Hypo of Make & Model- Alto 800 LXI & 2019 costing Rs.387000.**

**C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.9533.00, The first instalment will commence from the next month of disbursement.**

**(vii) Oriental Bank of Commerce –**

**A. Nature of Facility:- Car Loan 1032**

**B. Nature of Security:- Hypo of Make & Model- Maruti & 2019 costing Rs.431242.**

**C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.11503.00, The first instalment will commence from the next month of disbursement.**

**(viii) Oriental Bank of Commerce –**

**A. Nature of Facility:- Car Loan 1049**

**B. Nature of Security:- Hypo of Make & Model- Maruti Swift Lxi & 2019 costing Rs.569854.**

**C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.15223.00, The first instalment will commence from the next month of disbursement.**

**(ix) Oriental Bank of Commerce –**

**A. Nature of Facility:- Car Loan 6767**

**B. Nature of Security:- Hypothecation of Hyundai Venue 1.5 CRDi MT Sx**

**C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.30398.00, The first instalment will commence from the next month of disbursement.**





(x) **HDFC BANK LTD –**

- A. Nature of Facility:- HDFC Car Loan ALTO  
B. Nature of Security:- Hypothecation of Maruti Alto  
C. Terms of Repayment:- Repayable on Monthly equated EMI of Rs.10485.

(xi) **Yes Bank LTD –**

- A. Nature of Facility:- Car Loan i20  
B. Nature of Security:- Hypothecation of Hyundai i20  
C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.25010.00, The first instalment will commence from the next month of disbursement.

**Note No. 4 Deferred Tax**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Deferred tax liability</b>		
DEFERRED TAX LIABILITY	7,78,318.00	7,12,821.00
<b>Gross deferred tax liability</b>	<b>7,78,318.00</b>	<b>7,12,821.00</b>
<b>Deferred tax assets</b>		
Deferred Tax Assets		
<b>Gross deferred tax asset</b>		
<b>Net deferred tax liability</b>	<b>7,78,318.00</b>	<b>7,12,821.00</b>

**Note No. 5 Other long term liabilities**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Trade payables</b>		
SECURITY FROM CUSTOMERS	19,53,500.00	17,77,500.00
	<b>19,53,500.00</b>	<b>17,77,500.00</b>
<b>Total</b>	<b>19,53,500.00</b>	<b>17,77,500.00</b>

**Note No. 6 Provisions**

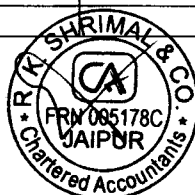
₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
PROVISION FOR ELECTRICITY		1,13,461.00	1,13,461.00		1,85,000.00	1,85,000.00
PF PAYABLE		4,36,264.00	4,36,264.00		1,14,068.00	1,14,068.00
ESI PAYABLE		94,709.00	94,709.00		41,145.00	41,145.00
		<b>6,44,434.00</b>	<b>6,44,434.00</b>		<b>3,40,213.00</b>	<b>3,40,213.00</b>
<b>Total</b>		<b>6,44,434.00</b>	<b>6,44,434.00</b>		<b>3,40,213.00</b>	<b>3,40,213.00</b>

**Note No. 7 Trade payables**

₹ in rupees

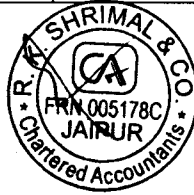
Particulars	As at 31st March 2020	As at 31st March 2019
<b>(B) Others</b>		
TRADE PAYABLES FOR EXPENSES	3,85,97,978.85	1,55,67,682.30
TRADE PAYABLES FOR GOODS	34,52,21,102.00	32,97,64,002.43
	<b>38,38,19,080.85</b>	<b>34,53,31,684.73</b>
<b>Total</b>	<b>38,38,19,080.85</b>	<b>34,53,31,684.73</b>



Note No. 8 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Others payables</b>		
TDS PAYABLE	1092084.44	227973.00
GST ITC PAYABLE INDORE	1645089.49	2104087.85
GST PAYABLE HISAR	1289463.11	860252.39
GST ITC PAYABLE AHMEDABAD	811723.05	811723.05
PROVISION FOR INCOME TAX	23665089.00	12057854.00
GST PAYABLE MEERUT	110396.10	0.00
Security Deposit Unsecured	380000.00	0.00
Tax on import	218785.00	0.00
DRAWBACK RECEIVABLES	66787.00	0.00
Current Maturities from Long Term borrowings	1075187.18	542804.76
	<b>30354604.37</b>	<b>16604695.05</b>
<b>Total</b>	<b>30354604.37</b>	<b>16604695.05</b>

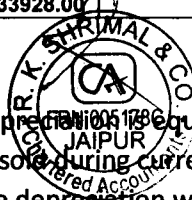




SHRINK MACHINE	116277.00	247610.00	0.00	363887.00	31968.00	38100.00	0.00	70068.00	293819.00	84309.00	
SS MIXING VESSEL	214200.00	0.00	0.00	214200.00	113396.00	14032.00	0.00	127428.00	86772.00	100804.00	
WEIGHTING MACHINE	11800.00	482295.00	0.00	494095.00	9148.00	49446.00	0.00	58594.00	435501.00	2652.00	
PRINTING CYLINDER	0.00	1533575.40	0.00	1533575.40	0.00	346670.00	0.00	346670.00	1186905.40	0.00	
PLANT & MACHINERY	93593284.43	0.00	459000.00	93134284.43	24172855.25	9660653.00	151655.00	33681853.25	59452431.18	69420426.18	
PLANT and MACHINERY	0.00	9367775.51	0.00	9367775.51	0.00	552924.00	0.00	552924.00	8814849.48	0.00	
PLANT and MACHINERY (UNIT 2)	0.00	15652304.77	0.00	15652304.77	0.00	1562717.00	0.00	1562717.00	14089587.77	0.00	
WEIGHTING MACHINE (UNIT 2)	0.00	24000.00	0.00	24000.00	0.00	2590.00	0.00	2590.00	21410.00	0.00	
AIR CONDITIONER (UNIT 2)	0.00	28417.90	0.00	28417.90	0.00	9798.00	0.00	9798.00	18619.90	0.00	
COMPUTER (UNIT 2)	0.00	80508.45	0.00	80508.45	0.00	40151.00	0.00	40151.00	40357.45	0.00	
BIO METRIC MACHINE	0.00	12600.00	0.00	12600.00	0.00	442.00	0.00	442.00	12158.00	0.00	
CAMERA AIR GAURD	0.00	18700.00	0.00	18700.00	0.00	1000.00	0.00	1000.00	17700.00	0.00	
<b>(D)Furniture &amp; Fixtures</b>											
FURNITURE & FIXTURES	1799854.75	341826.54	0.00	2141681.29	1028156.75	258949.00	0.00	1287105.75	854575.54	771698.00	
FURNITURE and FIXTURE (UNIT 2)	0.00	141997.08	0.00	141997.08	0.00	24255.00	0.00	24255.00	117742.08	0.00	
<b>(E)Vehicles</b>											
CAR	9857515.00	753276.00	1586067.00	9024724.00	7906007.00	768661.00	1102239.00	7572429.00	1452295.00	1951508.00	
PICKUP	821990.00	0.00	0.00	821990.00	751339.00	18661.00	0.00	770000.00	51990.00	70651.00	
MOTOR CYCLE	183600.00	69000.00	0.00	252600.00	56014.00	41305.00	0.00	97319.00	155281.00	127586.00	
CAR (UNIT 2)	0.00	4534404.00	0.00	4534404.00	0.00	512123.00	0.00	512123.00	4022281.00		
<b>Total(A)</b>	<b>136070155.55</b>	<b>38287262.88</b>	<b>2045067.00</b>	<b>172312351.43</b>	<b>39097066.00</b>	<b>15418838.00</b>	<b>1253894.00</b>	<b>0.00</b>	<b>53262010.00</b>	<b>119050339.40</b>	<b>96973086.55</b>
<b>P.Y. Total</b>	<b>108206079.86</b>	<b>27864075.69</b>	<b>0.00</b>	<b>136070155.55</b>	<b>28763138.00</b>	<b>10333928.00</b>	<b>0.00</b>	<b>2.00</b>	<b>39097066.00</b>	<b>96973086.55</b>	<b>79442940.86</b>

**General Notes :**

- 1 No depreciation if remaining useful life is negative or zero.
- 2 If asset is used less than 365 days during current financial year then depreciation equals to w.d.v as on 31-03-2019 less residual value.
- 3 Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- 4 If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



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**Note No. 10 Loans and advances**

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
<b>Unsecured and considered goods</b>				
STAFF ADVANCES		50,000.00		60,000.00
<b>Total</b>		<b>50,000.00</b>		<b>60,000.00</b>

**Note No. 11 Inventories**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Finished Goods*	4,54,42,459.95	3,80,98,988.93
Raw Material*	10,56,68,496.46	16,79,47,552.74
<b>Total</b>	<b>15,11,10,956.41</b>	<b>20,60,46,541.67</b>

\*Quantity Wise details of Inventories is attached as per Annexure "A"

**Note No. 12 Trade receivables**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Exceeding six months</b>		
Unsecured, Considered Good	10,71,90,647.94	2,16,19,394.99
<b>Total</b>	<b>10,71,90,647.94</b>	<b>2,16,19,394.99</b>
<b>Less than six months</b>		
Unsecured, Considered Good	33,62,73,916.03	20,84,50,349.65
<b>Total</b>	<b>33,62,73,916.03</b>	<b>20,84,50,349.65</b>
<b>Total</b>	<b>44,34,64,563.97</b>	<b>23,00,69,744.64</b>

**Note No. 13 Cash and cash equivalents**

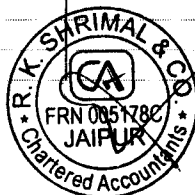
₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Balance with banks</b>		
ORIENTAL BANK OF COMMERCE	2,177.82	2,247.22
INDUSIND BANK	66,095.35	66,095.35
STATE BANK OF INDIA	26,847.09	92,258.75
FIXED DEPOSIT	25,000.00	25,000.00
UCO BANK	11,694.20	18,087.62
<b>Total</b>	<b>1,31,814.46</b>	<b>2,03,688.94</b>
<b>Cash in hand</b>		
Cash	2,54,613.14	83,073.78
<b>Total</b>	<b>2,54,613.14</b>	<b>83,073.78</b>
<b>Total</b>	<b>3,86,427.60</b>	<b>2,86,762.72</b>

**Note No. 14 Other current assets**

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Other Assets</b>		
ACCRUED INTEREST ON JVNNL	17500.00	0.00
GOPAL LAL JAT	0.00	2700000.00
MARK FED EMD	75000.00	75000.00
VINAYAK ASSOCIATES	760000.00	935000.00
ADVANCE TAX	1500000.00	1500000.00
SACHDEV ENTERPRISES	38511.00	38511.00
TENDER EMI	732150.00	2232139.00
Prepaid Ins Exp	393811.00	185786.00
ELECT. SECURITY	903950.00	574478.00
ANIMAL HUSBANDARY SECURITY	26515.00	26515.00



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BOND UNDER EXPORT BG	250000.00	250000.00
JAI AMBEY ENGINEERING WORS ADVANCE	0.00	1046796.00
TCS	30707.00	0.00
TDS RECEIVABLE	242977.00	57126.00
FDR	1500000.00	0.00
Security with Sales Tax(NSC)	3000.00	3000.00
Rajfed security	50000.00	50000.00
DEVI LAL JANGID ADVANCE	480000.00	480000.00
BAJAJ FINANCE LTD tds recoverable	0.00	6410.00
FULLERTION INDIA CARD tds recoverable	0.00	14099.00
Polution Control Board	0.00	80000.00
ACCURED INTEREST ON FDR	213631.00	67415.00
VAT PAYABLE	27745.16	16020.16
INDOR VAT	7130.20	5401.80
GST PAYABLE HO	3402873.84	5567110.09
VAT PAYABL AHMEDABAD	8991.86	8991.86
GST PAYABLE MEERUT	0.00	104888.16
GST UNIT 2	509857.74	0.00
GST VKI	7200.00	0.00
GST HT	49860.00	0.00
<b>Total</b>	<b>11231410.80</b>	<b>16024687.07</b>

**Note No. 15 Revenue from operations**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>Sale of products</b>		
EXPORT SALES	4,04,85,615.00	3,30,99,769.00
LOCAL SALES	1,54,91,49,504.63	98,94,82,440.88
	<b>1,58,96,35,119.63</b>	<b>1,02,25,82,209.88</b>
<b>Sale of services</b>		
INCOME FROM JOB WORK	77,382.00	
	<b>77,382.00</b>	
<b>Net revenue from operations</b>	<b>1,58,97,12,501.63</b>	<b>1,02,25,82,209.88</b>

**Note No. 16 Other income**

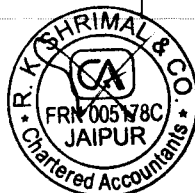
₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>Interest Income</b>		
INTEREST RECOVERED FROM DEBTORS	43,494.48	14,71,250.24
INTEREST ON FDR	1,64,129.00	60,998.00
INTEREST ON JVNL SECURITY	19,445.00	10,406.00
	<b>2,27,068.48</b>	<b>15,42,654.24</b>
<b>Other non-operating income</b>		
EXCHANGE DIFFERENCE		22,645.99
DUTY DRAWBACK	2,77,839.00	1,78,479.00
EXP RECOVERED FROM DEBTORS		5,000.00
INCOME FROM SALE OF FIXED ASSETS	78,320.00	
BANK CHARGES RECOVERED	71,294.40	
	<b>4,27,453.40</b>	<b>2,06,124.99</b>
<b>Total</b>	<b>6,54,521.88</b>	<b>17,48,779.23</b>

**Note No. 17 Cost of material Consumed**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>Inventory at the beginning</b>		
COST OF MATERIAL CONSUMED	20,60,46,541.67	13,03,68,525.85
	<b>20,60,46,541.67</b>	<b>13,03,68,525.85</b>
<b>Add:Purchase</b>		
COST OF MATERIAL CONSUMED	1,22,27,50,045.60	89,52,42,867.92



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	1,22,27,50,045.60	89,52,42,867.92
<i>Add/Less: Other Adjustment</i>		
<b>COST OF MATERIAL CONSUMED</b>		0.58
		<b>0.58</b>
<b>Less:-Inventory at the end</b>		
<b>COST OF MATERIAL CONSUMED</b>	15,11,10,956.41	20,60,46,541.67
	<b>15,11,10,956.41</b>	<b>20,60,46,541.67</b>
<b>Total</b>	<b>1,27,76,85,630.86</b>	<b>81,95,64,852.68</b>

**Details of material consumed**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>COST OF MATERIAL CONSUMED</b>		
RAW MATERIAL	1,27,76,85,630.86	81,95,64,852.68
	<b>1,27,76,85,630.86</b>	<b>81,95,64,852.68</b>
<b>Total</b>	<b>1,27,76,85,630.86</b>	<b>81,95,64,852.68</b>

**Details of inventory**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>COST OF MATERIAL CONSUMED</b>		
RAW MATERIAL	15,11,10,956.41	20,60,46,541.67
	<b>15,11,10,956.41</b>	<b>20,60,46,541.67</b>
<b>Total</b>	<b>15,11,10,956.41</b>	<b>20,60,46,541.67</b>

**COST OF MATERIAL CONSUMED: Other Adjustment**

₹ in rupees

Particulars	31st March 2020	31st March 2019
RAW MATERIAL		0.58
		<b>0.58</b>

**Details of purchase**

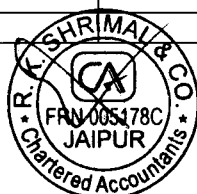
₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>COST OF MATERIAL CONSUMED</b>		
RAW MATERIAL	1,22,27,50,045.60	89,52,42,867.92
	<b>1,22,27,50,045.60</b>	<b>89,52,42,867.92</b>
<b>Total</b>	<b>1,22,27,50,045.60</b>	<b>89,52,42,867.92</b>

**Note No. 18 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>Salaries and Wages</b>		
LABOUR AND WAGES	2,94,47,104.00	2,07,81,824.00
REMUNERATION TO DIRECTORS	50,40,000.00	48,00,000.00
SALARY A/C	2,31,74,688.00	1,39,28,902.00
BONUS AND INCENTIVE TO EMPLOYEES	8,49,489.50	4,55,904.00
STAFF SALARY	2,40,000.00	
	<b>5,87,51,281.50</b>	<b>3,99,66,630.00</b>
<b>Contribution to provident and other fund</b>		
ESIC CONTRIBUTION OF EMPLOYER	1,48,922.00	45,213.00
EPF CONTRIBUTION OF EMPLOYEES	86,400.00	2,39,103.00
ADMIN CHARGES OF PF	1,00,696.00	
	<b>3,36,018.00</b>	<b>2,84,316.00</b>
<b>Staff welfare Expenses</b>		
Staff Welfare Exp.	1,18,290.00	1,05,120.00
	<b>1,18,290.00</b>	<b>1,05,120.00</b>
<b>Total</b>	<b>5,92,05,589.50</b>	<b>4,03,56,066.00</b>



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**Note No. 18 Finance costs**

₹ in rupees

Particulars	31st March 2020	31st March 2019
<b>Interest</b>		
BANK INTEREST	69,04,253.34	65,62,671.00
INTEREST ON UNSECURED LOANS	13,39,664.00	1,60,339.00
INTEREST ON VEHICLE LOAN	1,55,052.88	1,15,129.11
INTEREST ON TERM LOAN	32,74,572.66	
INTEREST ON SECURITIES	8,986.84	
INTEREST ON TDS	97,917.00	
INTEREST ON SUPPLIERS	67,191.00	
	<b>1,18,47,637.72</b>	<b>68,38,139.11</b>
<b>Other Borrowing costs</b>		
PROCESSING CHARGES	1,500.00	6,82,289.00
PROCESSING FEES	69,827.00	
	<b>71,327.00</b>	<b>6,82,289.00</b>
<b>Total</b>	<b>1,19,18,964.72</b>	<b>75,20,428.11</b>

**Depreciation and amortization expenses**

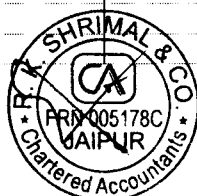
₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	1,54,18,838.00	1,03,33,928.00
<b>Total</b>	<b>1,54,18,838.00</b>	<b>1,03,33,928.00</b>

**Note No. 20 Other expenses**

₹ in rupees

Particulars	31st March 2020	31st March 2019
ADVERTISMENT	5,72,849.02	5,00,594.40
BANK CHARGES	2,45,545.42	1,24,068.94
WATER EXP.	3,44,411.00	1,28,432.00
BUSINESS PROMOTION EXP.	26,57,681.57	7,99,993.50
C and F SERVICE CHARGES	14,26,352.60	7,48,700.00
CASH DISCOUNT	39,19,257.98	13,46,391.18
CONSUMABLES	54,95,593.54	37,60,317.63
DIESEL and FUEL	6,21,216.00	7,55,395.50
Donation	2,63,144.00	96,780.00
POWER and FUEL EXP	1,72,25,738.00	98,27,157.00
Freight Inward	2,14,45,759.18	1,81,74,780.74
FREIGHT OUTWARD	2,54,12,178.16	2,10,72,060.50
LABORATORY EXP.	6,46,480.25	3,55,266.65
RENT	14,77,000.00	6,48,000.00
HANDLING CHARGES and TERMINAL EXP	2,60,990.00	7,79,128.12
VEHICLE INSURANCE	1,25,073.00	1,21,829.91
INSURANCE EXPENSE	13,18,538.70	3,02,501.00
EMPLOYEE HEALTH INSURANCE		2,50,000.00
EMPLOYEES COMPENSATION POLICY		23,088.00
INTEREST ON TAXES	11,76,072.00	5,08,075.00
Professional expenses	6,64,150.00	8,06,749.00
LICENSE FEE and REGISTRATION EXP	1,22,220.00	1,12,417.00
MEDICAL TREATMENT EXP.	3,08,750.00	2,66,667.00
MISCELLANEOUS EXPENSES	17,780.00	7,142.00
OFFICE EXPENSES	65,320.00	34,758.00
PACKING EXP.	6,08,100.30	7,99,498.00
POLLUTION CONTROL BOARD	1,56,136.00	1,22,003.84
POSTAGE AND COURIER	2,20,166.68	1,22,112.00
PRINTING AND STATIONERY	4,32,800.86	2,42,761.14
QUANTITY DISCOUNT	70,82,960.44	54,91,374.50
ROC FEES	9,900.00	27,600.00
RATE DIFFERENCE	1,03,12,354.05	12,21,111.63
REPAIR AND MAINTENANCE-PLANT	26,84,937.94	9,55,955.81





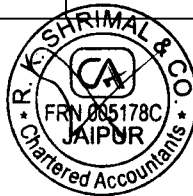
**ADVANCE MICRO FERTILIZERS PRIVATE LIMITED**  
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**CIN : U24121RJ2002PTC017467**

REPAIRS AND MAINTENANCE-VEHICLE	2,17,817.94	1,31,470.17
REPAIRS AND MAINTENANCE-BUILDING	3,34,750.70	62,02,672.72
ROUND OFF	(664.70)	353.81
SOCIAL AND STUDENT WELFARE EXP.		45,920.00
SOFTWARE EXP.	2,02,650.00	30,900.00
Telephone expenses	87,701.98	83,801.04
TENDER FEES	6,898.00	8,345.00
TESTING CHARGES	11,682.00	22,000.00
TOURS and TRAVELLING EXP	88,06,166.05	57,69,542.32
TURNOVER DISCOUNT.	9,90,489.37	14,89,794.31
WOOD FUEL CHARGES	76,24,700.00	29,96,045.00
Audit fees	3,10,200.00	1,30,000.00
LOADING UNLOADING CHARGES	53,77,027.00	88,38,584.00
Bad debts (Amount is equal to or more than 1 lakh & Pan available)		11,31,610.40
CONVEYENCE EXP	1,20,094.00	1,45,104.00
DEEPAWALI EXPENSES		35,700.00
DEMAND EXPENSES (STAX/PF ETC)		23,942.00
Membership fees	31,000.00	42,736.00
NEWSPAPER EXPENSES	1,800.00	1,018.00
AGENCY CHARGE	15,000.00	
AMBIENT NOISE and AIR QUALITY	7,600.00	
BRAND VALUE SCHEME CHARGES	4,81,000.00	
RATING CHARGES	30,000.00	
GARDENING EXPENSES	1,500.00	
INCOME TAX TDS LATE FEE	3,00,350.00	
LATE FEES	6,200.00	
NOC CHARGES	2,000.00	
SHIPPING CHARGES	2,03,862.65	
Bad debts	20,509.00	
STUFFING CHARGES IN COSTOM	10,65,134.89	
<b>Total</b>	<b>13,35,74,925.57</b>	<b>9,76,62,248.76</b>

**Current tax**

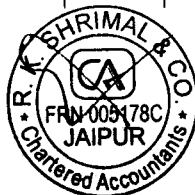
₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year	2,36,65,089.00	1,20,57,854.00
<b>Total</b>	<b>2,36,65,089.00</b>	<b>1,20,57,854.00</b>



**ANNEXURE "A": Quantity Wise Details Of Closing Stock**

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percent age of yield;	*shortage / excess, if any.	
SOAP STONE	kilograms	145291	1001870	922176	0	224985	0	0	0	
CHOLORO TECH	kilograms	13455	49141	60312	0	2284	0	0	0	
FENVATRE T TECH	kilograms	639	7200	7451	0	388	0	0	0	
SULPHAR SILICA	kilograms	591795	3722560	3950123	0	364232	0	0	0	
GRAUNELS	kilograms	28324	30660	58984	0	0	0	0	0	
MEG	kilograms	2769	24052	23318	0	3503	0	0	0	
ACEPHAT	kilograms	18000	9000	27000	0	0	0	0	0	
MONO TECH	kilograms	14595	22540	35260	0	1875	0	0	0	
CARBEN TECH AMF	kilograms	13036	201863	202257	0	12642	0	0	0	
CARTAP CARBO DICHLOR	kilograms	11000	39800	50357	0	443	0	0	0	
CYPER IMIDA LAMBDA TEC	kilograms	140	25340	24677	0	803	0	0	0	
PARAQUAT PENDIMETH PROFENO TRIZO propil Thio tebo	kilograms	47398	207090	180915	0	73573	0	0	0	
SOLVENTS	kilograms	89910	436037	499276	0	26671	0	0	0	
EMLSIFIER	kilograms	55824	432388	410190	0	78022	0	0	0	
HEXACONAZONE PROPICON A TEBU	litre	8450	1500	9821	0	129	0	0	0	
ACETA INDOXA MANCO BUPRO SC	kilograms	103958	1321628	1363263	0	62323	0	0	0	
PACKAGING MATERIAL	numbers	417664	2176578	1387158	0	1207084	0	0	0	
EMPETY BOTTLE POUCH	numbers	716786	2325286	2444092	0	597980	0	0	0	
LEMINATED POUCH	numbers	4182517	3133987	4533523	0	2782981	0	0	0	
PET BOTTELS	numbers	110700	390564	357268	0	143996	0	0	0	
HDPE BOTTEL	numbers	127568	261528	252693	0	136403	0	0	0	
TIN EMPETY BOTTEL	numbers	14477	38180	45517	0	7140	0	0	0	
HDPE BEG	numbers	144785	237753	215387	0	167151	0	0	0	
EMPETY DRUM	numbers	226	9340	8333	0	1233	0	0	0	
PHORATE	numbers	78	1330	919	0	489	0	0	0	

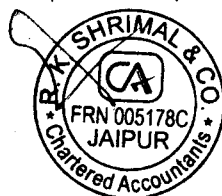


**ADVANCE MICRO FERTILIZERS PRIVATE LIMITED**  
**E-39, RIICO INDUSTRIAL AREA, BAGRU EXTN., BAGRU, JAIPUR-303007**  
**CIN : U24121RJ2002PTC017467**

MONO EMPEY PRODUCT	numbers	20302	97137	91680	0	25759	0	0	0
ALUMINIUM BOTTEL	numbers	87716	285411	325038	0	48089	0	0	0
CORRUGA TED BOX	numbers	396082	306968	546679	0	156371	0	0	0
LABEL	numbers	717815	2324250	0	0	3042065	0	0	0
BOLD BOX	numbers	30015	0	0	0	0	0	0	0
HDPE WOVN BAG	numbers	0	278272	0	249756	28516	0	0	0
LUMPS LIGNO TEBOCONA ZOLE	kilograms	0	7549040	0	7443273	105767	0	0	0

**B Finished products :**

Item Name	Unit	opening stock	purchases during the previous year	quantity manufacture d during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
FORATE	kilograms	137400	0	0	137400	0	0
FEN DUST	kilograms	35450	0	600900	617450	18900	0
PROFENOPHOS+CYPHER	kilograms	240	0	11150	10640	750	0
CHOLORO	litre	1100	0	41410	41730	780	0
SULPHUR 80% WDG	kilograms	7610	0	2019091	2003286	23415	0
SULPHUR 85% DP	kilograms	4855	0	893755	869935	28675	0
THIAMOTRHOXAM	kilograms	1285	0	34700	35775	210	0
PENDIAMETHIAN	litre	1507	0	174630	175967	170	0
PROFENOPHOS	litre	210	0	0	0	210	0
MONOCROTOPHOS	litre	1840	0	65500	66190	1150	0
CARBOMAN	kilograms	400	0	238490	237330	1560	0
LAMBDA	litre	420	0	9210	9190	440	0
TRAZPOPPOS	litre	2090	0	0	2040	50	0
CHLOCRO PLUS CYPHER	litre	1840	0	61410	61993	1257	0
IMIDA	litre	923	0	38525	39448	0	0
PARAQUAT	litre	580	0	66730	67290	20	0
IMIDA CHLORPID 70%	litre	13	0	414	421	6	0
HEXACONAZOLE 5% SC	litre	260	0	53770	54010	20	0
ACETAMIPRIDE 20%	litre	298	0	8971	8769	500	0
FIPRONIL 5%	litre	470	0	73810	73790	490	0
EMAMECTION BENZOATE 5%SG	kilograms	65	0	65409	65322	152	0
CYPERMETHRIN10%EC	litre	1160	0	0	1090	70	0
fipr40%+imida405wg	kilograms	25	0	11675	11433	267	0
Atrazine 50WP	kilograms	0	0	830655	830655	0	0
Carbofuran 3%G	kilograms	4275	0	2372000	2302400	73875	0
Cymoxonil+Mancozeb	kilograms	0	0	9700	9700	0	0
Tebuconazole 10%+sulphur65 wg	kilograms	0	0	440440	440440	0	0
2-4D amine salt	kilograms	0	0	58400	58290	110	0
Carbendazim50%wp	kilograms	0	0	68505	68505	0	0



ADVANCE MICRO FERTILIZERS PRIVATE LIMITED  
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 21

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. During the year company has treated Interstate Inter branch transfer as sales, the sum of which is Rs. 90761997.96 and the same amount has been taken as purchases hence no impact their of on company's profit, but the sales and purchases has been increased by this amount.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation (\*only in case where consolidation is made)

There is no subsidiary to the company hence no requirement to present Consolidated Financial Statement.

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

6. Depreciation :-

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO) or net realizable value
2. Scrap : At net realizable value.

10. Borrowing cost:-

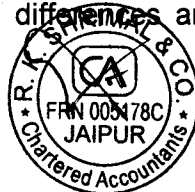
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

11. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income:- (AS-22)

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual



certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

**13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**14. Cash flow statement (AS-3):**

Cash comprises cash on hand, in bank and demand deposits with banks. The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents. Such cash equivalents are subject to insignificant risk of changes in value.

Cash flows are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transaction of non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**15. Employees Benefit (AS-15):**

Contributions to defined contribution schemes such as provident fund, employee's state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

Post-employment and other long –term employee benefits such as Gratuity & Leave Encashment payable on retirement are charged to the Profit and Loss statement as and when paid.

Disclosure in Pursuance to Accounting Standard (AS-15) "Employee Benefits" are as per Annexure "B" attached



#### 16. Segment Reporting (AS-17)

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance for which discrete financial information is available.

The Company is engaged in manufacturing/ trading and retail of "Pesticides products" which is the primary business segment based on the nature of products manufactured/ traded and sold. In view of same, the Group has only one reportable segment viz 'Pesticides products' as required by AS 17 on 'Operating Segments'.

The Company sales its product majorly in Two geographies: 'India(Domestic Sale) and Outside India (Export Sale)

Segment revenue from customers by geographic area based on location of the customer is as follows:

Geography	Year ended	Year ended
	31st March, 2020	31st March, 2019
India(Domestic Sale)	1549226886.63	989482440.88
Outside India (Export Sale)	40485615.00	33099769.00
<b>Total</b>	<b>1589712501.63</b>	<b>1022582209.88</b>

#### 17. ACCOUNTING FOR TAXES ON INCOME

As per Accounting Standard 22 [AS 22] "Accounting for Taxes on Income", the DTL/ (DTA) is created.

##### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

#### **(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.50,40,000/- (Previous Year Rs.48,00,000/-)



3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

<b>Auditors Remuneration</b>	<b>2019-20</b>	<b>2018-19</b>
Audit Fees	80000	60000
Tax Audit Fees	20000	20000
Company Law Matters	27500	20000
GST AUDIT	162500	0
COST AUDIT FEES	30000	30000
Other Audit	17700	0
<b>Total</b>	<b>337700</b>	<b>130000</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

<b>Name of Concern</b>	<b>Current Year Closing Balance</b>	<b>Previous Year Closing Balance</b>
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

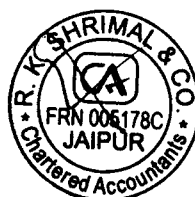
8. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship (AS-18)**

As per Accounting Standard 18 [AS 18] on "Related Party Disclosures", There are Company entered in some related party transactions during the year to which Section 188 of the Companies Act, 2013 is applicable and there are disclosure as under as per required.

**(i) Key Management Personnel**

		<b>RS</b>	<b>NATURE</b>
1. OM PRAKASH CHOUDHARY	DIRECTOR	2520000	REMUNERATION
2. KEDAR CHOUDHARY	DIRECTOR	2520000	REMUNERATION





(II) Relative of Key Management Personnel

		RS	NATURE
1. GEETA CHOUDHARY	WIFE OF DIRECTOR	840000	SALARY

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

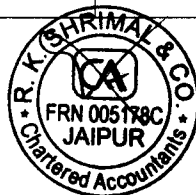
1.

**Transactions with Related parties  
(Figure in Lacs)**

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	5040000		4800000	
Purchase				736024
Rent Paid				
Other Payment		840000		610000
Job Charges				

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Remuneration Paid	2589079.4		5400	
Rent Paid				



Other Payment	349416			
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9. % of imported & indigenous raw material & consumables

Particulars	2020		2019	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	100.00	1277685630.86	100.00	819564852.68

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

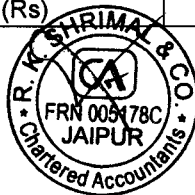
12. Earning in Foreign Exchange

a).Export of goods calculated on F.O.B. basis	2019-20	2018-19
	40485615	33099769

13. Earnings per share (EPS) [AS-20]

As per AS-20 "Earning Per Share", the EPS of the Company is as under:

Particulars	(Amount in Rs)	
	For the year ended March 31, 2020	For the year ended March 31, 2019
Profit /(loss) for the year	6,88,32,488.86	3,63,97,051.56
Number of shares outstanding at the year end	45,00,000.00	45,00,000.00
Weighted average number of equity shares	-	-
Basic and Diluted Earnings per share (Rs)	15.30	8.08



ADVANCE MICRO FERTILIZERS PRIVATE LIMITED  
E-39, RIICO INDUSTRIAL AREA, BAGRU EXTN., BAGRU, JAIPUR-303007  
CIN : U24121RJ2002PTC017467

14. Previous year figures have been regrouped/ rearranged wherever necessary.

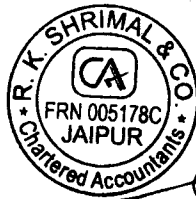
The other additional disclosures and information's as required are either not applicable or NIL.

Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For R.K.SHRIMAL AND CO.

Chartered Accountants



(RAJESH KUMAR SHRIMAL)

PROPRIETOR

Membership No. 074013

Registration No. 0005178C

For ADVANCE MICRO FERTILIZERS  
PRIVATE LIMITED

OM PRAKASH  
CHOUHARY

KEDAR  
CHOUHARY

Director

Director

Place:- JAIPUR

DIN : 01004122

DIN : 06905752

Date:- 03/12/2020

**ANNEXURE "B": Disclosure in Pursuance to Accounting Standard (AS-15)**

- I "Employee Benefits" are as under: -  
 The Company has classified the various benefits provided to employees as under: -

**A Defined Contribution Plan**

Under this plan the company contributes to the Provident Fund and Employee State Insurance Fund.  
 The company has recognized the following amounts in Profit and loss account.

Particulars	March 31, 2020	March 31, 2019
Employer's Contribution to PF	823,910	239,103
Employer's Contribution to ESI	148,922	45,213

**Defined Benefit**

**B - Plan**

Contribution to Gratuity Fund

**a. (Non-Funded Scheme)**

Gratuity has been provided at actual (undiscounted) based on the completed year of service of the eligible employees (who have completed five years of service)

	March 31, 2020	March 31, 2019
<b>i Changes in obligatio</b>		
Actual value of gratuity at the beginning of the year	-	-
Current Service Cost	-	-
Benefit Paid	-	-
Actual Value of gratuity at the end of the year	-	-

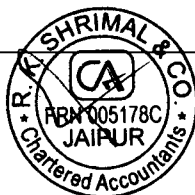
**Amount Recognized in the Balance**

**ii Sheet**

Present value of obligation at the beginning of the year	-	-
Fair Value of Plan Assets at year end (refer Note below)	-	-
Liability recognized in the Balance Sheet as at the year end	-	-
Interest on Fund with LIC accrued at the rate of 7% in absence of confirmation from LIC		

**Expenses recognized in Statement of Profit and Loss**

<b>iii</b>		
Current Service Cost	-	-
Return on Plan Assets	-	-
Total Expense recognized in Statement of Profit and Loss	-	-



**Leave Encashment (Non-Funded Scheme)**

Leave encashment has been provided at actual (un-discounted) based on the leave outstanding to the credit of employees as at the Balance Sheet Date.

	March 31, 2020	March 31, 2019
<b>Amount recognized in Balance Sheet</b>		
Actual Value of Leave Encashment at the beginning of the year	-	-
Leave Encashment Provided during the year	-	-
Actual Paid during the year	-	-
Actual Value of Leave encashment as at the end of the year	-	-

